CHRISTIE'S

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CHRISTIE'S ANNOUNCES NEW SALE SITE FOR WINE



Los Angeles — Christie's Wine department announces its expanded presence on the West Coast with a new sale site at Christie's Los Angeles. The transition of Wine auctions to Los Angeles reflects a strategic decision to cater to and cultivate this dominate wine state of the United States in conjunction with our Asian markets. The Luxury division at Christies, and Wine in particular, has seen a marked increase in participation from these two regions of the past five years, with 40% of active Wine clients hailing from either the West Coast or Asia.

The Department will also expand with Adam Schneider, who joins as Junior Specialist based in Christie's Los Angeles. Adam holds a BA from Harvard University and an MFA from The New School, and is currently working toward his WSET Diploma with a concentration on California wines.

Starting with the Fine & Rare Wines online sale in January 2022, the Department has curated a series of sales for the spring season that present a strong selection of the best wines from the major wine producing regions of the world. The new sale site also marks the broader bi-coastal expansion of Christie's Luxury representation in both New York and Los Angeles. Select highlights from the January sale can be found below, with further highlights to be announced closer to sale date.

Bonnie Brennan, President, Christie's Americas, commented: "Christie's is excited to reinforce our California presence with the addition of online sales in wine. We have seen time and again that wine is a strong entry point into both Luxury – and the wider auction industry – and this represents a fantastic opportunity to cultivate clients in these active regions."

Christopher Munro, Head of Department, Wine and Spirits, Christie's Americas, remarked: "We are delighted to add Los Angeles to our global wine sales calendar, alongside sale sites in Hong Kong, Shanghai, London and Geneva. As evident in the successful sale of The Benjamin Ichinose Collection, one of the finest collections from California to appear at auction, we continue to see significant growth in participation from both consigning and buying from the West Coast and are excited to host our sales closer to our growing client base in the wine state."

FINE & RARE WINES | 18 JANUARY - 1 FEBRUARY 2022 | AUCTION HIGHLIGHTS



LOT 164

DOMAINE LEROY, CLOS VOUGEOT 1990

10 BOTTLES PER LOT

\$15,000-\$25,000



LOT 257
SCREAMING EAGLE, 1997
3 BOTTLES PER LOT
\$10,000-15,000



LOT 180
ARMAND ROUSSEAU PERE ET FILS,
RUCHOTTES-CHAMBERTIN CLOS DES
RUCHOTTES 1990
6 BOTTLES PER LOT
\$6,000-\$10,000

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About Christie's

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of global services to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship international sales hubs in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).

Christie's <u>auctions</u> span more than <u>80 art and luxury categories</u>, at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (Leonardo da Vinci's *Salvador Mundi*, 2017), for a single collection sale (the Collection of Peggy and David Rockefeller, 2018), and for a work by a living artist (Jeff Koons' *Rabbit*, 2019).

Christie's Private Sales offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's *Everydays*, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing responsible culture throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

Browse, bid, <u>discover</u>, and join us for the best of art and luxury at: <u>www.christies.com</u> or by downloading Christie's apps. The COVID-related re-opening status of our global locations is available <u>here.</u>

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Images available on request

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